

(a) Upon the execution of this Lease, Lessee must submit a certificate of insurance acceptable to Lessor (including a deductible acceptable to Lessor) that it has provided, and shall maintain, insurance with an insurance company qualified to do business in Alaska for the duration of the Agreement as required by law, including a provision for a thirty (30) day advance notification to Lessor in the event of cancellation or any material change in the coverage of the insurance. Lessor shall be named as additional insured. Said policy will include a waiver of all rights of subrogation by the insurer against Lessor. The coverage shall in no case be less than the following limits:

Comprehensive General Liability Coverage Limits (\$500,000 per occurrence, \$1,000,000 aggregate; and shall name The Eyak Corporation and The Chugach Alaska Corporation as additional insured; such limits shall be increased for changes in the Consumer Price Index to offset the effects of inflation (2004 equals the base year) after the second year of the initial term of this lease, and upon initiation of the Extended Term, and after the fifth year of the Extended Term):

- a. Premises operations
- b. Independent Contractors
- c. Board form property
- d. Personal injury

(b) No helicopter access, all terrain vehicle access, or motorized access shall be allowed under this Lease until Lessor has approved the insurance coverages of Lessee for such activities and further until Lessor has been provided with certificates evidencing such coverage in the amounts and coverages set forth above.

(c) Lessee and its subcontractors shall abide by and comply with all provisions of the Alaska Workers' Compensation Act, and other industrial insurance laws of the State of Alaska, and shall make all payments, contributions and other remittances and all reports, returns and statements required of employers under said laws. Lessee agrees to indemnify and hold harmless Lessor, against any costs, loss, liability, obligation or lien which may arise as a consequence of or which may grow out of any failure of Lessee or any such subcontractor or person to fully comply with said laws. Lessee agrees to immediately qualify and insure its liability, and shall require its subcontractors to qualify and insure their liability according to the coverage set forth above, and to remain so qualified and so insured for the term of this Lease as employers under such law.

20. INSPECTIONS.

Lessor, by and through its officers, agents, employees and/or representatives, reserves the right to inspect the activities of Lessee at any reasonable time while on the Leased Lands with or without advance notice. The presence or absence of Lessor's inspector shall not release Lessee of any liability as specified herein.

21. RELATIONSHIP OF PARTIES.

Lessee shall have no authority to act for Lessor in any manner or to create any liability or obligation binding upon Lessor.

22. TERMINATION.

Lessee shall have the right to terminate this Lease at any time upon sixty (60) days or more written notice to Lessor, specifying such termination date. In the event Lessee fails to provide Lessor sixty (60) days prior notice of termination pursuant to this paragraph, Lessee shall pay to Lessor a sum equal to one (1) year's rental due under this Lease in the year termination occurs, not as penalty, but as liquidated damages. All obligations of the parties arising or vesting prior to such termination shall survive, including, without limitation, all environmental, indemnity, and reclamation obligations.

23. BREACH

(a) The failure of Lessee to keep or perform any obligations on its part to be kept or performed according to the terms or provisions of this Lease (other than the payment of rent, which shall be subject to the provisions of Paragraph 2(b) above) shall, at the election of Lessor, constitute a breach of this Lease unless cured as hereinafter provided. The failure of Lessor to keep or perform any obligations on its part to be kept or performed according to the terms and provisions of this Lease shall, at the election of Lessee, constitute a breach of this Lease unless cured as hereinafter provided.

(b) In the event of any breach other than nonpayment or underpayment of rent, the non-defaulting party shall first deliver to defaulting party written notice thereof (indicating with reasonable particularity the nature of the breach). The defaulting party shall have a reasonable time under the circumstances (which in any event shall not

be less than 30 days after delivery of such notice) in which to cure any such breach.

(c) In the event the non-defaulting party terminates this Lease, on account of a material breach, the parties hereto shall be relieved of all further rights, obligations, and liabilities hereunder except for obligations and liabilities already accrued as of the date of termination.

(d) This Paragraph 23 shall not be construed to limit in any way a party's right to recover damages caused by any breach, whether material or non-material.

24. EMPLOYMENT

Lessor is an Alaska Native Village Corporation, organized pursuant to the Alaska Native Claims Settlement Act, as amended. It is an important goal of the Lessor to maximize employment opportunities for the Lessor's Native Alaskan shareholders. Lessee shall use its reasonable efforts to inform Lessor of employment opportunities for Lessor's shareholders and hire for employment qualified and available shareholders of Lessor to carry on Lessee's operations on the Leased Lands where it is reasonably and consistent with good business practices feasible to do so.

25. NOTICE

(a) All notices, requests, demands, and other communications hereunder shall be in writing, and shall be deemed to have been duly given if delivered personally or upon receipt if mailed by certified or registered mail, return receipt requested with postage prepaid as follows:

If to Lessor:

The Eyak Corporation
P.O. Box 340
Cordova, Alaska 99574
Attn: President, Board of Directors

If to Lessee:

The Cordova Telephone Cooperative
PO Box 459
Cordova, AK 99574
Attn: Paul Kelly, General Manager/CEO

(b) The address to which a party desires the notices and other documents to be delivered may be changed at any time by giving notice thereof to other parties in the manner contemplated above.

26. ATTORNEY'S FEES.

In the event any party shall bring any action or proceeding under this Lease or to enforce any provision of this Lease, or to terminate this Lease, the prevailing party shall be entitled to recover all reasonable attorney's fees and costs incurred by it.

27. GENERAL PROVISIONS

(a) United States Currency. All references to dollars in this Lease refer to United States currency.

(b) Time. Time is of the essence of this Lease.

(c) Waiver. The failure of any party to insist upon the strict performance of any provision of this Lease or to exercise any right, power, or remedy consequent upon a breach thereof shall not constitute a waiver by said party of any such provision, breach, or subsequent breach of the same or any other provision.

(d) Remedies. Except as otherwise provided in this Lease, the parties shall be entitled to any and all remedies provided by law.

(e) Counterparts. This Lease may be executed in any number of counterparts, each of which shall be deemed an original, and all of which, taken together, shall constitute a single Lease. This Lease shall not become binding upon any party unless and until all parties have executed at least one counterpart of this Lease.

(f) Further Actions. The parties hereby agree to take any and all actions and execute, acknowledge, and deliver any and all documents reasonably necessary to effect the purposes of this Lease.

(g) Modification of Lease. This Lease may be modified only by a document in writing executed by all of the parties hereto.

(h) Entire Lease. This Lease embodies the entire agreement and understanding between the parties and

supersedes all prior agreements and understandings, whether written or oral, relating to the subject matter hereof.

(i) Law Governing; Venue and Exclusive Forum.

This Lease shall be interpreted and construed in accordance with, and governed and enforced in all respects by, the laws of the State of Alaska. Any legal proceedings under this Lease shall be brought solely in the Superior Court for the State of Alaska, Third Judicial District, in Anchorage, Alaska.

(j) Severability. If any provision of this Lease or any application thereof shall be invalid or unenforceable, the remainder of this Lease and any other application of such provision shall not be affected thereby.

(k) Binding Effect. The rights, obligations, and liabilities set forth in or arising under this Lease shall extend to, be binding upon, and inure to the benefit of the parties and their respective successors and assigns.

(l) Paragraph Headings. The descriptive paragraph headings throughout this Lease are for convenience and reference only, and the words contained therein shall not be held to expand, modify, amplify or aid in the interpretation or construction of this Lease.

(m) Interpretation of the Lease. This Lease is the result of arm's-length negotiation and accordingly shall not be construed against the drafting party.

EXECUTED this 28th day of April, 2006.

LESSEE:

LESSOR:

The Cordova Telephone Cooperative

THE EYAK CORPORATION

By: 

Paul Kelly
Gen Manager/CEO

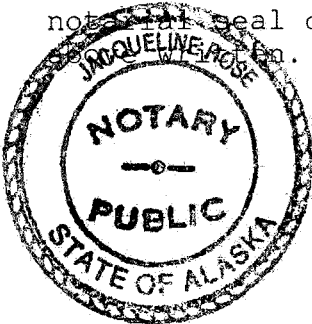
By: 

Daniel L. McDaniel
Lands Manager

STATE OF Alaska)
) ss.
 COUNTY OF _____)

THIS IS TO CERTIFY that on the 28th day of April, 2006, before me, the undersigned, a Notary public in and for Alaska, personally appeared **Paul Kelly** and acknowledged to me that he is the General Manager for the **Cordova Telephone Cooperative**, the Cordova Telephone Cooperative named in the foregoing Lease, and he acknowledged to me that he signed the same on behalf of Cordova Telephone Cooperative for the uses and purposes therein stated.

IN WITNESS WHEREOF, I hereunto set my hand and notarial seal on the date and year in this certificate first

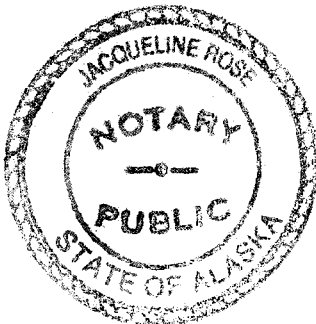


Jacqueline Rose
 Notary Public in and for Alaska
 My commission expires: 4-17-2008

STATE OF ALASKA)
) ss.
 THIRD JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on the 28th day of April, 2006, before me, the undersigned, a Notary Public in and for Alaska, personally appeared **Daniel L. McDaniel**, who acknowledged to me that he is the Lands Manager of **THE EYAK CORPORATION**, the corporation named in the foregoing Lease, and he acknowledged to me that he signed the same on behalf of THE EYAK CORPORATION for the uses and purposes therein stated.

IN WITNESS WHEREOF, I hereunto set my hand and notarial seal on the date and year in this certificate first above written.



Jacqueline L Rose
 Notary Public in and for Alaska
 My commission expires: 4-17-2008

LIST OF EXHIBITS

EXHIBIT A MAP OR DIAGRAM OF LEASED LANDS

EXHIBIT B AFFIDAVIT OF POSTING OF NOTICE OF NON-
RESPONSIBILITY

Cordova Telephone Cooperative Lease April 28, 2006

EXHIBIT A

MAP OR DIAGRAM OF LEASED LANDS

[RESERVED]

EXHIBIT B

**AFFIDAVIT OF POSTING OF
NOTICE OF NON-RESPONSIBILITY**
Pursuant to AS 34.35.065

STATE OF ALASKA)
) ss:
THIRD JUDICIAL DISTRICT)

_____, being first duly sworn on oath
deposes and states:

1. I am a resident of Cordova, Alaska and at least
eighteen years of age. I have personal knowledge of the
matters stated herein.

2. On _____, I personally witnessed the
posting of a Notice of Non-Responsibility, a true and
correct copy of which is attached hereto as Attachment 1, by
_____ of The Eyak Corporation, on
_____ located on lands described as

_____, located in the Cordova Recording
District.

Printed Name: _____

SUBSCRIBED AND SWORN TO before me by _____ in
Cordova, Alaska, this _____ day of _____, 2006.

Notary Public for Alaska
My commission expires: _____

Attachment 1

**NOTICE OF NON-RESPONSIBILITY
PURSUANT TO AS 34.35.065**

Pursuant to AS 34.35.065, The Eyak Corporation, as owner of the underlying fee surface estate of these lands, the legal description of which is _____

("Lands"), Cordova Recording District, which Lands have been Leased by The Eyak Corporation to

_____, hereby posts notice to all this _____ day of _____, 2006, that The Eyak Corporation is not and will not be responsible for any construction, alteration, or repair of any building or improvement on said Lands, or any costs, expenses, or charges arising from or related to such.

THE EYAK CORPORATION

By: _____
Printed Name: _____
Title: _____

STATE OF ALASKA)
) ss:
THIRD JUDICIAL DISTRICT)

The foregoing instrument was acknowledged before me this _____ day of _____, 2006, at Cordova, Alaska, by _____, the _____ of The Eyak Corporation, an Alaska corporation, on behalf of the corporation.

Notary Public for Alaska
My commission expires: _____



Eyak Resources, LLC

PO Box 340

Cordova, AK 99574

Invoice

Date	Invoice #
1/10/2013	227

Bill To
Cordova Telephone Cooperative PO Box 459 Cordova, AK 99574

Remit to:	Eyak Resources, LLC 360 W Benson Blvd., Ste 210 Anchorage, AK 99503
FBO:	Eyak Resources, LLC
TIN:	27-1487908
Bank:	Wells Fargo Bank Anchorage, Alaska
Account:	7758549609
ABA:	121000248

Terms	1280.05 (2) P.1			
Item Code	Description	Quantity	Rate	Amount
Land Lease, Non...	Land lease on microwave site at 50-mile		3,050.00	3,050.00
Land Lease, Non...	Land lease on microwave site at Boswell Bay		3,100.00	3,100.00
	Annual Payment: January 1 through December 31			
	<div style="text-align: center;"> POSTED JAN 15 2013 <i>OK</i> </div> <div style="text-align: center;"> <i>MhTY</i> 1/10/13 </div>			
Total				\$6,150.00

We certify that all services have been performed in accordance with the specifications as required.



United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System



[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECOM : DECEMBER 2012

NAVIGATION

Reports

[Op. Report-Telecom](#)
[Certification](#)
[Point Of Contact](#)
[Part A](#)
[Part B](#)
[Part C](#)
[Part D](#)
[Part E](#)
[Part F](#)
[Part G](#)
[Part H](#)
[Part I](#)
[Notes](#)

Certification

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY 7 CFR PART 1788, CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1788 OF 7CFR CHAPTER XVII
(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects. ☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in the Telecom Operating Report.

Certifier Name:
Certifier Title:
Date Certified and Electronically Signed:

☒ Certify ☐ Uncertify

[USDA](#) | [Rural Development](#) | [eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)



United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System



[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECON : DECEMBER 2012.

NAVIGATION

Reports

Op. Report-Telecom

Certification

Point Of Contact

Part A

Part B

Part C

Part D

Part E

Part F

Part G

Part H

Part I

Notes

Operating Report for Telecommunications Borrowers

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential.

This report has been submitted.

Prepared with Audited Data: ☒ Yes ☐ No

Data Submitted: 03/28/2013 01:38 PM

BORROWER POINT OF CONTACT INFORMATION:

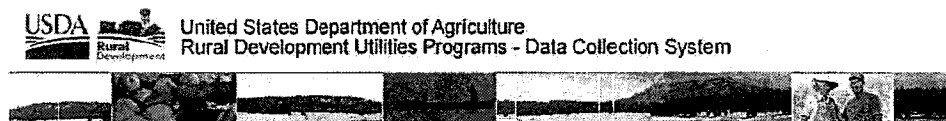
Contact Name: Lisa Banks
Phone Number: 907-424-2345 ext 138
Email Address: lisa@ctcak.net

[View Checks](#)

[Save](#)

[View Checks Report](#)

[USDA](#) | [Rural Development](#) | [eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)



[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECOM : DECEMBER 2012

NAVIGATION

- [Reports](#)
- [Op. Report-Telecom](#)
- [Certification](#)
- [Point Of Contact](#)
- [Part A](#)
- [Part B](#)
- [Part C](#)
- [Part D](#)
- [Part E](#)
- [Part F](#)
- [Part G](#)
- [Part H](#)
- [Part I](#)
- [Notes](#)

Borrower Point Of Contact Information

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential.

Contact Name *

Phone Number * eg. 999-999-9999

Phone Extension

Email Address *

Confirm Email Address *

Special Notes

United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System

HOME HELP PRINT LOGOUT CONTACT US

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECON : DECEMBER 2012

NAVIGATION

[Reports](#)
[Op. Report-Telecom](#)
[Certification](#)
[Point Of Contact](#)
[Part A](#)
[Part B](#)
[Part C](#)
[Part D](#)
[Part E](#)
[Part F](#)
[Part G](#)
[Part H](#)
[Part I](#)
[Notes](#)

Part A: Balance Sheet

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential. The Balance Prior Year figures have been brought forward from the December 2011 submission and cannot be edited here. If these figures need to be corrected please revise them in that submission and resubmit.

ASSETS	Balance Prior Year	Balance End of Period	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance Prior Year	Balance End of Period
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents			25. Accounts Payable		
2. Cash-RUS Construction Fund			26. Notes Payable		
3. Affiliates:			27. Advance Billings and Payments		
a. Telecom. Accounts Receivable			28. Customer Deposits		
b. Other Accounts Receivable			29. Current Mat. L/T Debt		
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.		
4. Non-Affiliates:			31. Current Mat. Capital Leases		
a. Telecom. Accounts Receivable			32. Income Taxes Accrued		
b. Other Accounts Receivable			33. Other Taxes Accrued		
c. Notes Receivable			34. Other Current Liabilities		
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)		
6. Material-Regulated			LONG-TERM DEBT		
7. Material-Nonregulated			36. Funded Debt-RUS Notes		
8. Prepayments			37. Funded Debt-RTB Notes		
9. Other Current Assets			38. Funded Debt-FFB Notes		
10. Total Current Assets (1 thru 9)			39. Funded Debt-Other		
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan		
11. Investment in Affiliated Companies:			41. Premium (Discount) on L/T Debt		
a. Rural Development			42. Recquired Debt		
b. Nonrural Development			43. Obligations Under Capital Lease		
12. Other Investments:			44. Adv. From Affiliated Companies		
a. Rural Development			45. Other Long-Term Debt		
b. Nonrural Development			46. Total Long-Term Debt (36 thru 45)		
13. Nonregulated Investments			OTHER LIABILITIES & DEF. CREDITS		
14. Other Noncurrent Assets			47. Other Long-Term Liabilities		
15. Deferred Charges			48. Other Deferred Credits		
16. Jurisdictional Differences			49. Other Jurisdictional Differences		
17. Total Noncurrent Assets (11 thru 16)			50. Total Other Liabilities and Deferred Credits (47 thru 49)	0	0
PLANT, PROPERTY, AND EQUIPMENT			EQUITY		
18. Telecom. Plant-In-Service			51. Cap. Stock Outstand. & Subscribed		
19. Property Held for Future Use			52. Additional Paid-in Capital		
20. Plant Under Construction			53. Treasury Stock		
21. Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates		
22. Less Accumulated Depreciation			55. Other Capital		
23. Net Plant (18 thru 21 less 22)			56. Patronage Capital Credits		
24. Total Assets (10+17+23)			57. Retained Earnings or Margins		
			58. Total Equity (51 thru 57)		
			59. Total Liabilities and Equity (35+46+50+56)		

Total Equity = 47.63 % of Total Assets

[View Checks](#)

[Next >](#)

[USDA | Rural Development | eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)



United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System

[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECOM : DECEMBER 2012

NAVIGATION

Reports

Op. Report-Telecom

Certification

Point Of Contact

Part A

Part B

Part C
Part D

Part E

Part F

Part G

Part H

Part I

Notes

Part A: Balance Sheet

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential. The Balance Prior Year figures have been brought forward from the December 2011 submission and cannot be edited here. If these figures need to be corrected please revise them in that submission and resubmit.

ASSETS		Balance Prior Year	Balance End of Period	LIABILITIES AND STOCKHOLDERS' EQUITY		Balance Prior Year	Balance End of Period
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents				25. Accounts Payable			
2. Cash-RUS Construction Fund				26. Notes Payable			
3. Affiliates:				27. Advance Billings and Payments			
a. Telecom. Accounts Receivable				28. Customer Deposits			
b. Other Accounts Receivable				29. Current Mat. L/T Debt			
c. Notes Receivable				30. Current Mat. L/T Debt-Rur. Dev.			
4. Non-Affiliates:				31. Current Mat.-Capital Leases			
a. Telecom. Accounts Receivable				32. Income Taxes Accrued			
b. Other Accounts Receivable				33. Other Taxes Accrued			
c. Notes Receivable				34. Other Current Liabilities			
5. Interest and Dividends Receivable				35. Total Current Liabilities (25 thru 34)			
6. Material-Regulated				LONG-TERM DEBT			
7. Material-Nonregulated				36. Funded Debt-RUS Notes			
8. Prepayments				37. Funded Debt-RTB Notes			
9. Other Current Assets				38. Funded Debt-FFB Notes			
10. Total Current Assets (1 thru 9)				39. Funded Debt-Other			
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			
a. Rural Development				42. Recquired Debt			
b. Nonrural Development				43. Obligations Under Capital Lease			
12. Other Investments				44. Adv. From Affiliated Companies			
a. Rural Development				45. Other Long-Term Debt			
b. Nonrural Development				46. Total Long-Term Debt (36 thru 45)			
13. Nonregulated Investments				OTHER LIABILITIES & DEF. CREDITS			
14. Other Noncurrent Assets				47. Other Long-Term Liabilities			
15. Deferred Charges				48. Other Deferred Credits			
16. Jurisdictional Differences				49. Other Jurisdictional Differences			
17. Total Noncurrent Assets (11 thru 16)				50. Total Other Liabilities and Deferred Credits (47 thru 49)			
PLANT, PROPERTY, AND EQUIPMENT				EQUITY			
18. Telecom. Plant-in-Service				51. Cap. Stock Outstand. & Subscribed			
19. Property Held for Future Use				52. Additional Paid-in Capital			
20. Plant Under Construction				53. Treasury Stock			
21. Plant Adj., Nonop. Plant & Goodwill				54. Membership and Cap. Certificates			
22. Less Accumulated Depreciation				55. Other Capital			
23. Net Plant (18 thru 21 less 22)				56. Patronage Capital Credits			
24. Total Assets (10+17+23)				57. Retained Earnings or Margins			
				58. Total Equity (51 thru 57)			
				59. Total Liabilities and Equity (35+46+50+58)			
Total Equity = 47.63 % of Total Assets							

[View Checks](#)

[Next >](#)

[USDA](#) | [Rural Development](#) | [eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)

United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECOM : DECEMBER 2012

NAVIGATION

Reports[Op. Report-Telecom](#)[Certification](#)[Point Of Contact](#)[Part A](#)[Part B](#)[Part C](#)[Part D](#)[Part E](#)[Part F](#)[Part G](#)[Part H](#)[Part I](#)[Notes](#)**Part B: Statements of Income and Retained Earnings or Margins**

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential. The Prior Year figures have been brought forward from the December 2011 submission and cannot be edited here. If these figures need to be corrected please revise them in that submission and resubmit.

Item	Prior Year	This Year
1. Local Network Services Revenues		
2. Network Access Services Revenues		
3. Long Distance Network Services Revenues		
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues		
6. Uncollectible Revenues		
7. Net Operating Revenues (1 Thru 5 Less 6)		
8. Plant Specific Operations Expense		
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)		
10. Depreciation Expense		
11. Amortization Expense		
12. Customer Operations Expense		
13. Corporate Operations Expense		
14. Total Operating Expenses (8 Thru 13)		
15. Operating Income or Margins (7 less 14)		
16. Other Operating Income and Expense		
17. State and Local Taxes		
18. Federal Income Taxes		
19. Other Taxes		
20. Total Operating Taxes (17+18+19)		
21. Net Operating Income or Margins (15+16-20)		
22. Interest on Funded Debt		
23. Interest Expense - Capital Leases		
24. Other Interest Expense		
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)		
27. Nonoperating Net Income		
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income		
31. Total Net Income or Margins (21+27+28+29+30-26)		
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year		
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins End-Of-Period [(31+33+34)-(35+36+37+38)]		
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-Of-Year (40+41-42)		
44. Debt Service Payments for the period(principal interest on long term debt)		
45. Cash Ratio [(14+20-10-11) / 7]		
46. Operating Accrual Ratio [(14+20+26) / 7]		
47. TIER [(31+26) / 26]		
48. DSCR [(31+26+10+11) / 44]		

3.5865

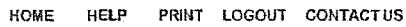
5.2078

[< Previous](#)

[View Checks](#)

[Next >](#)

[USDA | Rural Development | eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)



PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AKOS22] : CP, REPORT-TELECOM : DECEMBER 2012

Part C: Subscriber (Access Line), Route Mile, & High Speed Data Information

Reports
Op. Report-Telecom
Certification
Point Of Contact
Part A
Part B
Part C
Part D
Part E
Part F
Part G
Part H
Part I
Notes

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential.					
	Exchange No. Exchanges	Subscribers (Access Lines) Total (c)	No. Access Lines with BB available (a)	No. of Broadband Subscribers (b)	Total (including fiber) (a)
1	424				
2	Mobile Wireless				
3	Outside Exchange Area				
	Total				

Next >

[USDA | Rural Development | eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)



United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System



HOME HELP PRINT LOGOUT

NAVIGATION

Reports
Op. Report-Telecom
Certification
Point Of Contact
Part A
Part B
Part C
Part D
Part E
Part F
Part G
Part H
Part I
Notes

Part

Your

1

2

3

Exchange 424

1. RATES

B-1 (a) R-1 (b)

2. SUBSCRIBERS (ACCESS LINES)

Business (a) Residential (b) Total (c)

3. ROUTE MILES

Total (including fiber) (a) Fiber (b)

4. BROADBAND SERVICE

No. Access Lines with BB available (a) No. of Broadband Subscribers (b)

Details on Least Expensive Broadband Service

Number of Subscribers (c) Advertised Download Rate (Kbps) (d) Advertised Upload Rate (Kbps) (e)

Price per Month (Standalone/Port) (f) Standalone Type of Technology (g)

OK

Cancel

< Previous

View Checks

Next >

USDA | Rural Development | eAuth
Accessibility Statement | Privacy Policy | Non-Discrimination



United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System



[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECOM : DECEMBER 2012

NAVIGATION

[Reports](#)
[Op. Report-Telecom](#)
[Certification](#)
[Point Of Contact](#)
[Part A](#)
[Part B](#)
[Part C](#)
[Part D](#)
[Part E](#)
[Part F](#)
[Part G](#)
[Part H](#)
[Part I](#)
[Notes](#)

Part D: System Data

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential.

1. No. Plant
Employees

2. No. Other
Employees

3. Square Miles
Served

4. Access Lines per
Square Mile

5. Subscribers per
Route Mile

[< Previous](#)

[View Checks](#)

[Next >](#)

[USDA](#) | [Rural Development](#) | [eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)

[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECOM : DECEMBER 2012

NAVIGATION

Reports[Op. Report-Telecom](#)
[Certification](#)
[Point Of Contact](#)
[Part A](#)
[Part B](#)
[Part C](#)
[Part D](#)
[Part E](#)
[Part G](#)
[Part H](#)
[Part I](#)
[Notes](#)**Part E: Toll Data***Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential.***1. Study Area ID Code(s)****2. Types of Toll Settlements (Check one)**Please use six digit USAC STUDY AREA ID CODE
for each separate study area.

Study Area ID Code
▶ 613007

Interstate:	<input type="checkbox"/> Average Schedule	<input type="checkbox"/> Cost Basis
Intrastate:	<input type="checkbox"/> Average Schedule	<input type="checkbox"/> Cost Basis

< Previous

View Checks

Next >

[USDA](#) | [Rural Development](#) | [eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)



United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System



[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECOM : DECEMBER 2012

NAVIGATION

[Reports](#)
[Op. Report-Telecom](#)
[Certification](#)
[Point Of Contact](#)
[Part A](#)
[Part B](#)
[Part C](#)
[Part D](#)
[Part E](#)
[Part F](#)
[Part G](#)
[Part H](#)
[Part I](#)
[Notes](#)

Part F: Funds Invested In Plant During Year

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential.

1. RUS, RTB, & FFB Loan Funds Expended
2. Other Long-Term Loan Funds Expended
3. Funds Expended Under RUS Interim Approval
4. Other Short-Term Loan Funds Expended
5. General Funds Expended (Other than Interim)
6. Salvaged Materials
7. Contribution In Aid to Construction
8. Gross Additions to Telecom. Plant (1 thru 7)

[< Previous](#)

[View Checks...](#)

[Next >](#)

[USDA | Rural Development | eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)



United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System



[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECOM : DECEMBER 2012

NAVIGATION

Reports
[Op. Report-Telecom](#)
[Certification](#)
[Point Of Contact](#)
[Part A](#)
[Part B](#)
[Part C](#)
[Part D](#)
[Part E](#)
[Part F](#)
[Part G](#)
[Part H](#)
[Part I](#)
[Notes](#)

Part G: Investments In Affiliated Companies

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential.

Investments	Current Year Data		Cumulative Investment To Date	Cumulative Data		Current Balance
	Investment This Year	Income/Loss This Year		Cumulative Income/Loss To Date		
(a)	(b)	(c)	(d)	(e)	(f)	
1. Investment in Affiliated Companies - Rural Development	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
2. Investment in Affiliated Companies - Nonrural Development	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	

[< Previous](#)

[View Checks](#)

[Next >](#)

[USDA](#) | [Rural Development](#) | [eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)



United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System



[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP, REPORT-TELECOM : DECEMBER 2012

NAVIGATION

Reports

[Op. Report-Telecom](#)
[Certification](#)
[Point Of Contact](#)
[Part A](#)
[Part B](#)
[Part C](#)
[Part D](#)
[Part E](#)
[Part F](#)
[Part G](#)
[Part H](#)
[Notes](#)

Part H: Current Depreciation Rates

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential.

Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)

☐ Yes ☒ No

Equipment Category	Depreciation Rate (%)
1. Land and support assets - Motor Vehicles	<input type="text"/> %
2. Land and support assets - Aircraft	<input type="text"/> %
3. Land and support assets - Special purpose vehicles	<input type="text"/> %
4. Land and support assets - Garage and other work equipment	<input type="text"/> %
5. Land and support assets - Buildings	<input type="text"/> %
6. Land and support assets - Furniture and Office equipment	<input type="text"/> %
7. Land and support assets - General purpose computers	<input type="text"/> %
8. Central Office Switching - Digital	<input type="text"/> %
9. Central Office Switching - Analog & Electro-mechanical	<input type="text"/> %
10. Central Office Switching - Operator Systems	<input type="text"/> %
11. Central Office Transmission - Radio Systems	<input type="text"/> %
12. Central Office Transmission - Circuit Equipment	<input type="text"/> %
13. Information origination/termination - Station apparatus	<input type="text"/> %
14. Information origination/termination - Customer premises wiring	<input type="text"/> %
15. Information origination/termination - Large private branch exchanges	<input type="text"/> %
16. Information origination/termination - Public telephone terminal equipment	<input type="text"/> %
17. Information origination/termination - Other terminal equipment	<input type="text"/> %
18. Cable and wire facilities - Poles	<input type="text"/> %
19. Cable and wire facilities - Aerial cable - Metal	<input type="text"/> %
20. Cable and wire facilities - Aerial cable - Fiber	<input type="text"/> %
21. Cable and wire facilities - Underground cable - Metal	<input type="text"/> %
22. Cable and wire facilities - Underground cable - Fiber	<input type="text"/> %
23. Cable and wire facilities - Buried cable - Metal	<input type="text"/> %
24. Cable and wire facilities - Buried cable - Fiber	<input type="text"/> %
25. Cable and wire facilities - Conduit systems	<input type="text"/> %
26. Cable and wire facilities - Other	<input type="text"/> %

[< Previous](#)

[View Checks](#)

[Next >](#)

[USDA](#) | [Rural Development](#) | [eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)



United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System



[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECOM : DECEMBER 2012

NAVIGATION

Reports

[Op. Report-Telecom](#)
[Certification](#)
[Point Of Contact](#)
[Part A](#)
[Part B](#)
[Part C](#)
[Part D](#)
[Part E](#)
[Part F](#)
[Part G](#)
[Part H](#)
[Part I](#)
[Notes](#)

Part I: Statement of Cash Flows

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential.

1.	Beginning Cash (Cash and Equivalents plus RUS Construction Fund)	<input type="text"/>	
CASH FLOWS FROM OPERATING ACTIVITIES			
2.	Net Income	<input type="text"/>	
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
3.	Add: Depreciation	<input type="text"/>	
4.	Add: Amortization	<input type="text"/>	
5.	Other (Explain) <input type="text" value="Net reclass in categories"/>	<input type="text"/>	
Changes in Operating Assets and Liabilities			
6.	Decrease/(Increase) in Accounts Receivable	<input type="text"/>	
7.	Decrease/(Increase) in Materials and Inventory	<input type="text"/>	
8.	Decrease/(Increase) in Prepayments and Deferred Charges	<input type="text"/>	
9.	Decrease/(Increase) in Other Current Assets	<input type="text"/>	
10.	Increase/(Decrease) in Accounts Payable	<input type="text"/>	
11.	Increase/(Decrease) in Advance Billings & Payments	<input type="text"/>	
12.	Increase/(Decrease) in Other Current Liabilities	<input type="text"/>	
13.	Net Cash Provided/(Used) by Operations	<input type="text"/>	
CASH FLOWS FROM FINANCING ACTIVITIES			
14.	Decrease/(Increase) in Notes Receivable	<input type="text"/>	
15.	Increase/(Decrease) in Notes Payable	<input type="text"/>	
16.	Increase/(Decrease) in Customer Deposits	<input type="text"/>	
17.	Net Increase/(Decrease) in Long Term Debt (including current maturities)	<input type="text"/>	
18.	Increase/(Decrease) in Other Liabilities & Deferred Credits	<input type="text"/>	
19.	Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital	<input type="text"/>	
20.	Less: Payment of Dividends	<input type="text"/>	
21.	Less: Patronage Capital Credits Retired	<input type="text"/>	
22.	Other (Explain) <input type="text" value="Net Reclass Between Categories"/>	<input type="text"/>	
23.	Net Cash Provided/(Used) by Financing Activities	<input type="text"/>	
CASH FLOWS FROM INVESTING ACTIVITIES			
24.	Net Capital Expenditures (Property, Plant & Equipment)	<input type="text"/>	
25.	Other Long-Term Investments	<input type="text"/>	
26.	Other Noncurrent Assets & Jurisdictional Differences	<input type="text"/>	
27.	Other (Explain) <input type="text" value="Net reclass between categories"/>	<input type="text"/>	
28.	Net Cash Provided/(Used) by Investing Activities	<input type="text"/>	
29.	Net Increase/(Decrease) in Cash	<input type="text"/>	
30.	Ending Cash	<input type="text"/>	

[< Previous](#)

[View Checks](#)

[Next >](#)

[USDA | Rural Development | eAuth](#)
[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)



United States Department of Agriculture
Rural Development Utilities Programs - Data Collection System



[HOME](#) [HELP](#) [PRINT](#) [LOGOUT](#) [CONTACT US](#)

PAUL KELLY : CORDOVA TELEPHONE COOPERATIVE, INC. [AK0522] : OP. REPORT-TELECOM : DECEMBER 2012

NAVIGATION

Reports

[Op. Report-Telecom](#)
[Certification](#)
[Point Of Contact](#)
[Part A](#)
[Part B](#)
[Part C](#)
[Part D](#)
[Part E](#)
[Part F](#)
[Part G](#)
[Part H](#)
[Part I](#)
[Notes](#)

Operating Report for Telecommunications Borrowers

Your response is required by 7 U.S.C. 901 et seq. and subject to federal laws and regulations regarding confidential information, will be treated as confidential.

This report has been submitted.

Prepared with Audited Data: ☒ Yes ☐ No

Date Submitted: 03/28/2013 01:39 PM

BORROWER POINT OF CONTACT INFORMATION:

Contact Name: — Lisa Banks
Phone Number: — 907-424-2345 ext. 138
Email Address: — lisa@clock.net

[View Checks](#)

[Save](#)

[View Checks Report](#)

All errors must be corrected and all warnings must be explained before the form can be submitted for review. ☒

<input checked="" type="checkbox"/> Mortgage Ratio Checks	
Type	Check Key
Description	
No Errors or Warnings	
<input checked="" type="checkbox"/> Part A: Balance Sheet	
Type	Check Key
Description	
No Errors or Warnings	
<input checked="" type="checkbox"/> Part B: Statements of Income and Retained Earnings or Margins	
Type	Check Key
Description	
No Errors or Warnings	
<input checked="" type="checkbox"/> Part C: Subscriber (Access Line), Route Mile, & High Speed Data Information	
Type	Check Key
Description	
No Errors or Warnings	
<input checked="" type="checkbox"/> Part D: System Data	
Type	Check Key
Description	
No Errors or Warnings	
<input checked="" type="checkbox"/> Part E: Toll Data	
Type	Check Key
Description	
No Errors or Warnings	
<input checked="" type="checkbox"/> Part F: Funds Invested in Plant During Year	
Type	Check Key
Description	
No Errors or Warnings	
<input checked="" type="checkbox"/> Part G: Investments in Affiliated Companies	
Type	Check Key
Description	
No Errors or Warnings	
<input checked="" type="checkbox"/> Part H: Current Depreciation Rates	
Type	Check Key
Description	
No Errors or Warnings	
<input checked="" type="checkbox"/> Part I: Statement of Cash Flows	
Type	Check Key
Description	
No Errors or Warnings	
<input checked="" type="checkbox"/> Cross Checks	
Type	Check Key
Description	
No Errors or Warnings	

[USDA](#) | [Rural Development](#) | [eAuth](#)

[Accessibility Statement](#) | [Privacy Policy](#) | [Non-Discrimination](#)